

CONDOMINIUM ACT
(Section 31)

RENTAL DISCLOSURE STATEMENT

The Waterworks

1. The proposed strata plan in respect of which this statement is made is described as THE WATERWORKS and is located on a portion of lands legally described as:

City of Vancouver
 Parcel Identifier: 019-128-835
 Lot 238
 False Creek Plan LMP21080

and will contain 209 residential strata lots and 3 commercial strata lots. This statement applies to proposed strata lot numbers 1 to and including 209.

2. The residential strata lots described below are under lease as of the date of this statement and the owner-developer intends to lease each strata lot until the date set out opposite its description.

None.

3. The owner-developer intends to reserve the right to itself and/or subsequent owners to lease any and all of the proposed 209 strata lots described above for an indefinite period.

4. There is presently no bylaw of the Strata Corporation which limits the number of strata lots that may be leased by the owners.

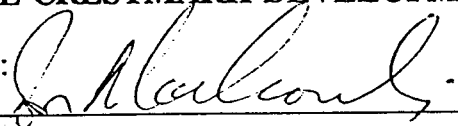
DATED this 18th day of October, 1995.

**THE CRESTMARK DEVELOPMENTS LIMITED
 PARTNERSHIP**

by its General Partner

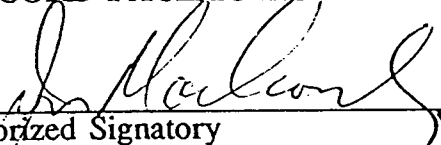
THE CRESTMARK DEVELOPMENTS LIMITED

Per:



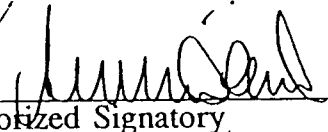
CONCORD PACIFIC HOLDINGS LTD.

Per:



 Authorized Signatory

Per:



 Authorized Signatory