STRATA PLAN LMS2995 - Residential

FINANCIAL STATEMENTS

For the Nine Month Period Ending January 31, 2008

(Unaudited)

CAUTION TO READER (Owner, Realtor, etc):

This financial statement is intended for use by the strata council to monitor details of its disbursements and its cash flow requirements. Readers other than the Strata Council are cautioned that this statement may not necessarily be appropriate for their use.
PREPARED WITHOUT AUDIT.

5052 STRATA PLAN LMS2995 02/14/2008 Page: 1
Period Ending 01/31/2008 4:20PM omor
Total Company Budget Code: 1
STRATA 2 BALANCE SHEET

Description	Year to Date
ASSETS	
CURRENT ASSETS	
1400 Operating Bank Account	40,716.09
1401.1 ING Direct Account (Operating)	88.26
1401.2 ING Direct Account (Contingency	313,566.24
1401.3 RBC Investments Account	1,244.07
1402 Contingency Bank Account	1,280.52
1405 Petty Cash	1,000.00
1410 Accounts Receivable	105,875.87
1412 Sundry Receivable	15,813.88
2012 Short Term Investment	426,649.46
TOTAL CURRENT ASSETS	906,234.39
TOTAL ASSETS	906,234.39
LIABILITIES & MEMBERSHIP FUNDS	
LIABILITIES	
CURRENT LIABILITIES	
3811 Accrued Liabilities	2,272.52
3813 Accounts Payable Sundry	190,094.98
TOTAL CURRENT LIABILITIES	192,367.50
LONG TERM LIABILITIES	
4500 Security Deposit Liability	1,050.00
TOTAL LONG TERM LIABILITIES	1,050.00
TOTAL LIABILITIES	193,417.50
MEMBERSHIP FUNDS	
Contingency Fund	742,740.29
5999 Current Surplus (Deficit)	(29,923.40)
TOTAL MEMBERSHIP FUNDS	712,816.89
TOTAL LIABILITIES & MEMBERSHIP FUNDS	906,234.39

End of Financial Statement

5052 STRATA PLAN LMS2995
Period Ending 01/31/2008
Total Company Budget Code: 1
STRATA 2 INCOME STATEMENT

Curr Mth Actual	Curr Mth Budget	Description	YTD Actual	YTD Budget	Total Orig. Budget
		REVENUE			
196,612	196,612	6100 Strata Fees	1,715,509	1,715,506	2,287,542
1,040	633	6250 Parking Revenue	7,700	7,500	10,000
350	83	6255 Late Payment Penalties	3,100	750	1,000
0	50	6261 Vending Machine Revenue	0	450	600
1,500	2,083	6267 Move In/Out Fees	16,480	18,750	25,000
120	917	6268 Miscellaneous Income	11,564	8,250	11,000
333	333	6273 Signage Revenue	3,333	3,000	4,000
370	125	6276 Transmitters	1,570	1,125	1,500
500	500	6277 Suite #100 Rental	6,000	4,500	6,000
900	900	6278 Suite #300 Rental	8,100	8,100	10,800
195,726	196,437	TOTAL REVENUE	1,771,456	1,767,931	2,357,242
		EXPENDITURES			
44,764	47,558	Monthly Service Contracts	435,904	428,021	570,695
13,082	13,660	Payroll	130,509	122,938	163,918
0	2,727	General Repairs	25,742	24,544	32,725
16,937	18,945	General Maintenance	181,094	170,509	227,346
3,433	2,478	H2O	30,557	22,300	29,733
10,613	8,849	Insurance	81,834	79,642	106,189
9,569	3,218	Supplies & Materials	39,228	28,960	38,614
100,127	58,801	Utilities	510,783	529,205	705,607
16,259	15,201	General & Administrative	140,729	136,811	182,415
25,000	25,000	7260 Contingency Fund	225,000	225,000	300,000
237,783	196,437	TOTAL EXPENDITURES	1,801,379	1,767,931	2,357,242
(42,058)	0	SURPLUS (DEFICIT)	(29,923)	0	0

** End of Financial Statement