Balance Sheet
March 2008
Books = Accrual

Strata Plan VR 636 (vr0636)

ASSETS	
CURRENT ASSETS	
Bank - Operating Account	13,564.89
Bank - Contingency Fund	8,034.98
Accounts Receivable	324.10
TOTAL CURRENT ASSETS	**21,923.97**
TOTAL ASSETS	**21,923.97**
LIABILITIES & OWNERS EQUITY	
LIABILITIES	
CURRENT LIABILITIES	
Prepaid Strata Fees	275.10
Accounts Payable	90.30
Due to Contingency Fund	7,865.20
TOTAL CURRENT LIABILITIES	**8,230.60**
TOTAL LIABILITIES	**8,230.60**
OWNERS EQUITY	
Operating Fund - Prior Years	11,652.26
Operating Fund - Current Year	-5,993.87
Contingency Fund - Opening Balance	14,085.34
Contingency Fund - Current Year	1,539.00
Contingency Fund - Interest	275.84
Contingency Fund - Op. Fund Loan	-7,865.20
TOTAL OWNERS EQUITY	**13,693.37**
TOTAL LIABILITIES & OWNERS EQUITY	**21,923.97**

Budget Comparison
March 2008
Books = Accrual
Strata Plan VR 636 (vr0636)

	MTD Actual	MTD Budget	Variance	% Var.	YTD Actual	YTD Budget	Variance	% Var.	Annual Budget
REVENUE									
Strata Fees	1,709.35	1,709.33	0.02	0.00	15,384.15	15,383.97	0.18	0.00	20,512.00
Interest Income	40.81	16.67	24.14	144.81	326.74	150.03	176.71	117.78	200.00
TOTAL REVENUE	**1,750.16**	**1,726.00**	**24.16**	**1.40**	**15,710.89**	**15,534.00**	**176.89**	**1.14**	**20,712.00**
OPERATING EXPENSES									
ADMINISTRATIVE EXPENSES									
Property Management	420.00	636.00	216.00	33.96	4,440.00	5,724.00	1,284.00	22.43	7,632.00
Bank Charges	12.00	5.00	-7.00	-140.00	80.00	45.00	-35.00	-77.78	60.00
Sundry, Postage & Copies	3.70	1.25	-2.45	-196.00	69.49	11.25	-58.24	-517.69	15.00
Insurance	222.27	258.33	36.06	13.96	2,465.24	2,324.97	-140.27	-6.03	3,100.00
TOTAL ADMIN. EXPENSES	**657.97**	**900.58**	**242.61**	**26.94**	**7,054.73**	**8,105.22**	**1,050.49**	**12.96**	**10,807.00**
UTILITIES									
Utilities - Electricity	59.73	66.67	6.94	10.41	478.40	600.03	121.63	20.27	800.00
Sewer & Water Charges	0.00	133.33	133.33	100.00	1,046.75	1,199.97	153.22	12.77	1,600.00
TOTAL UTILITIES	**59.73**	**200.00**	**140.27**	**70.14**	**1,525.15**	**1,800.00**	**274.85**	**15.27**	**2,400.00**
BUILDING MAINTENANCE									
Garbage Disposal & Recycling	0.00	25.00	25.00	100.00	624.00	225.00	-399.00	-177.33	300.00
Supplies	0.00	16.67	16.67	100.00	0.00	150.03	150.03	100.00	200.00
General Repairs & Maintenance	90.30	200.00	109.70	54.85	4,763.00	1,800.00	-2,963.00	-164.61	2,400.00
Fire & Alarm Maintenance	0.00	20.00	20.00	100.00	0.00	180.00	180.00	100.00	240.00
Plumbing	0.00	29.17	29.17	100.00	188.68	262.53	73.85	28.13	350.00
Window Cleaning	0.00	37.50	37.50	100.00	0.00	337.50	337.50	100.00	450.00
Special Project	0.00	0.00	0.00	0.00	6,010.20	0.00	-6,010.20	0.00	0.00
TOTAL BUILDING MAINTENANCE	**90.30**	**328.34**	**238.04**	**72.50**	**11,585.88**	**2,955.06**	**-8,630.82**	**-292.07**	**3,940.00**
GROUNDS MAINTENANCE									
Landscaping Services	0.00	100.00	100.00	100.00	0.00	900.00	900.00	100.00	1,200.00
Parking Lot Maintenance	0.00	25.00	25.00	100.00	0.00	225.00	225.00	100.00	300.00
TOTAL GROUNDS MAINTENANCE	**0.00**	**125.00**	**125.00**	**100.00**	**0.00**	**1,125.00**	**1,125.00**	**100.00**	**1,500.00**
RECREATION CENTRE									
TOTAL OPERATING EXPENSES	**808.00**	**1,553.92**	**745.92**	**48.00**	**20,165.76**	**13,985.28**	**-6,180.48**	**-44.19**	**18,647.00**
TRANSFER TO RESERVES									
Transfer to Contingency Fund	171.00	171.00	0.00	0.00	1,539.00	1,539.00	0.00	0.00	2,052.00
TOTAL TRANSFER TO RESERVES	**171.00**	**171.00**	**0.00**	**0.00**	**1,539.00**	**1,539.00**	**0.00**	**0.00**	**2,052.00**
NET SURPLUS (DEFICIT)	**771.16**	**1.08**	**770.08**	**1303.70**	**-5,993.87**	**9.72**	**-6,003.59**	**1765.33**	**13.00**