

VR 2465

Southview Property Management Inc.
Balance Sheet
For the 3 Months Ending March 31, 2008
2465 - Strata Plan VR2465

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	YTD Actual
ASSETS:	
Bank - Operating Funds	5,341.25
Bank - Contingency Reserve	33,860.31
Accounts Receivable	50.00
Prepaid Insurance	834.34
TOTAL ASSETS	40,085.90
LIABILITIES	
Accounts Payable	2,200.00
	2,200.00
EQUITY	
Contingency Reserve Fund	
Balance at Beginning of Year	32,844.23
Prior Year Surplus(Deficit)	4,297.16
Transfer Prior Yr Surplus to Current Yr	(4,297.16)
Current Period	675.39
Interest Income	340.69
	33,860.31
Operating Fund	
Current Period	4,025.59
	4,025.59
TOTAL LIABILITIES & EQUITY	40,085.90

Southview Property Management Inc.
Income Statement
For the 3 Months Ending March 31, 2008
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Budget Comparison to Original Budget

	C U R R E N T M O N T H			Y E A R T O D A T E		
	Actual	Budget	Variance \$	Actual	Budget	Variance \$
INCOME						
Maintenance Income	4,339.56	4,339.56	0.00	13,018.68	13,018.68	0.00
Miscellaneous Income	0.00	30.03	(30.03)	100.00	90.09	9.91
Interest Income	31.85	0.00	31.85	115.34	0.00	115.34
Prior Year Surplus	0.00	358.09	(358.09)	4,297.16	1,074.35	3,222.81
TOTAL INCOME	4,371.41	4,727.68	(356.27)	17,531.18	14,183.12	3,348.06
EXPENSES						
General						
Electricity	372.58	311.66	(60.92)	1,079.48	935.06	(144.42)
Gas	800.00	833.33	33.33	2,538.66	2,500.03	(38.63)
Insurance	417.17	402.50	(14.67)	1,251.51	1,207.50	(44.01)
Management Fees	571.66	571.66	0.00	1,714.98	1,715.06	.08
Sundry	51.71	75.00	23.29	155.77	225.00	69.23
Building						
Janitorial	0.00	466.66	466.66	882.00	1,400.06	518.06
Elevator	170.79	183.33	12.54	512.37	550.03	37.66
Repair & Maintenance	0.00	633.39	633.39	2,975.28	1,900.19	(1,075.09)
Fire Protection Equipment	173.25	208.33	35.08	452.74	625.03	172.29
Window Cleaning	0.00	166.66	166.66	0.00	500.06	500.06
Scavenging	122.47	183.33	60.86	367.41	550.03	182.62
Water	300.00	300.00	0.00	900.00	900.00	0.00
Grounds						
Repair & Maintenance	0.00	166.66	166.66	0.00	500.06	500.06
	2,979.63	4,502.51	1,522.88	12,830.20	13,508.11	677.91
Contingency Reserve Expense	225.13	225.12	(.01)	675.39	675.46	.07
TOTAL EXPENSES	3,204.76	4,727.63	1,522.87	13,505.59	14,183.57	677.98
Surplus (Deficit) Current Period	1,166.65	.05	1,166.60	4,025.59	(.45)	4,026.04